Capabilities

Finance & Accounting
An introduction

Exponential business growth is powered by smarter technology

Our team of 800+ skilled professionals deliver Global Business Services across domains like manufacturing, oil & gas, technology, shipping & logistics, travel, healthcare and energy amongst others.
Capabilities
Finance & Accounting
The concept

In the backdrop of globalization of businesses, increased competition and an ever changing technologic landscape organizations today face a fundamental question “Do we perform F&A function in-house or it is best we outsource it to an external F&A ‘Specialist’?”

Strategic Alignment
Outsourcing envisions alignment of financial function with the vision & long term strategy of the business

Core Competency
Organisations get ahead by channelizing their limited resources and energies on their “CORE” functional areas and outsourcing non-core functions to an external ‘specialist’

Add more Value
F&A function is no longer considered a backend support function. F&A processes can be leveraged to drive business strategy and revenue growth

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Benefits

We team with clients to deliver business outcomes through deep industry insight, innovation and analytics in order to drive high performance through next-generation BPM.

- Improved Financial Reporting
- Reduced Operational Cost
- Better control and transparency over Finance processes
- Improved Working Capital
- Accurate, reliable and timely information helps improve decision making in business
- Timely closing of books
Our Services

Strategic
- Accounting System set-up
- Policies & procedures
- Regulatory Management
- Compliance Management

Transaction Accounting
- Cost Accounting & Payables
- Revenue Accounting & Receivables
- Payroll
- Month end Close & Reconciliations
- Fixed Assets Accounting

MIS & Analytics
- Management Reporting
- Financial Reporting
- Consolidation
Our Functional Expertise

- Order to cash
- Procure to pay
- Record to report
- Industry specific accounting
- MIS & Corporate functions
1. Gain insight of the strategy and the long term vision of the client business

2. Develop a thorough understanding of the business and the processes

3. Delineate the short term and long term goals and vision of the Finance Organization

4. Design a platform to execute the processes in the most efficient and cost effective manner, identify risks and clearly articulate controls, KPI’s and SOP’s

5. Perform transition and implement the redesigned processes

6. Continuously monitor the performance of the function via use of internal and external (industry) benchmarking
Our Strengths

**Innovation and Best Practices**
Our proprietary programs foster innovation and best practice sharing

**Industry-specific Services**
We understand the nuances of F&A requirements in every industry, and hence deliver industry-specific services in verticals spanning manufacturing, shipping and logistics, software services, insurance etc.

**Scale of Operations**
More than 800 associates deliver end-to-end F&A support to more than 50 global clients. Our depth of experience also encompasses process improvements through tools and ERP optimization

**Transformation**
We have deep experience in improving processes through automation tools, ERP optimization, benchmarking tools, and frameworks for innovation, change management and business process re-engineering

**Analytics Capabilities**
We leverage our strong analytics capabilities from our internal analytics team to deliver business insights and outcomes
Case Study 1

One in 20 cars rolled out on Indian roads bear the mark of our business processes

The world’s leading automobile manufacturer, their Indian arm is set to build over a 10% market share by 2020. India is poised to be the 3rd largest market for automobiles by 2020.

Pierian delivers managed services in key Finance, Impex and administrative processes for their Indian operations. With a humble beginning of 4 staff members in 2008, we now run and manage over 65 people.
Case Study 2

We are the math behind an unicorn analytics company

Mu Sigma, one of the world’s largest Decision Sciences and analytics firms, helps companies institutionalize data-driven decision making and harness Big Data

Services provided

- Setup Advisory
- Accounting system set-up
- Policies and procedures
- Regulatory management
- Compliance Management
- Segment Design
- Project Accounting and reporting
- Accounts Payable
- Revenue Accounting & Receivables
- Payroll
- Month End Close
- Fixed Assets Accounting
- Financial Reporting

Pierian provided Setup advisory and continued to provide managed services in the finance and accounting space
Case Study 3

The journey from a small book e-retailer to India’s largest unicorn e-commerce company started with us

India’s largest e-commerce marketplace company was launched in October 07 with over 30Mn products in 70+ categories

Services provided

- Setup Advisory
- Accounting system set-up
- Policies and procedures
- Regulatory management
- Compliance Management
- Accounts Payable
- Revenue Accounting & Receivables
- Payroll
- Month End Close
- Fixed Assets Accounting
- Financial Reporting

Pierian provided Setup advisory and provided managed services in the finance and accounting space
Case Study 4

Business Process Transformation for a Global Shipping and Logistics Conglomerate

Client is a leading player in the Middle East and Asia covering entire spectrum of Shipping & Logistics

Solution

- Business Process Transformation
- Align technology to service delivery
- Setup efficient shared services model

Technology Landscape

- Oracle
- Microsoft

160 member Shared services operating out of India

20 outdated applications eliminated. Complete solution provided on cloud

Achieved 30% cost savings
Clients